



# Title: Source Network

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# New Economics Foundation

- 1986 – the other economic summit (TOES)
- 50 staff
- £2-2.5 million budget (project funded mostly)
- Multidisciplinary team

# New Economics Foundation



NEF is the UK's leading think tank promoting social, economic and environmental justice. Our aim is to transform the economy so that it works for people and the planet.

# What “they” say

- Infinite growth is possible
- All natural capital is “substitutable”
- People make rational decisions
- Markets are fair and efficient

# What we think

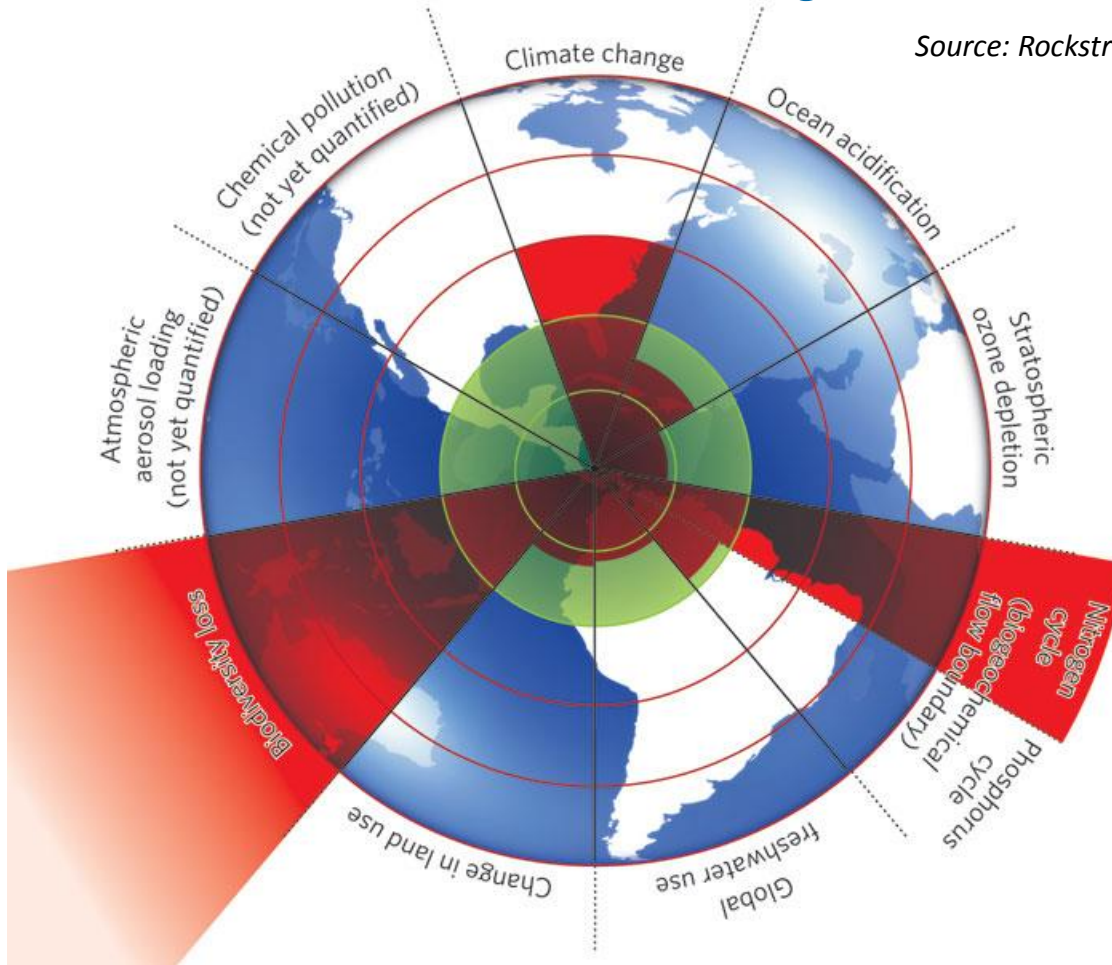
The economic system:

- »Unsustainable
- »Unfair
- »Unstable
- »Unhappy

# Unsustainable - running out of planet

## Nine ecological boundaries

Source: Rockstrom(2009) 'A safe operating space for humanity'



Earth-system process	Proposed boundary	Current status	Pre-industrial value
Climate change	350	387	280
	1	1.5	0
Rate of biodiversity loss	10	>100	0.1-1
Nitrogen cycle (part of a boundary with the phosphorus cycle)	35	121	0
Phosphorus cycle (part of a boundary with the nitrogen cycle)	11	8.5-9.5	-1
Stratospheric ozone depletion	276	283	290
Ocean acidification	2.75	2.90	3.44
Global freshwater use	4,000	2,600	415
Change in land use	15	11.7	Low
Atmospheric aerosol loading		To be determined	
Chemical pollution		To be determined	

**Country**      **Number of planets needed to sustain whole world at that level of national consumption**

**US**



**5.3**

**France**



**3.1**

**UK**



**3.1**

**Spain**



**3.0**

**Germany**



**2.5**

**Japan**



**2.4**

**Italy**



**2.3**

**China**



**0.9**

**India**



**0.4**

**Malawi**

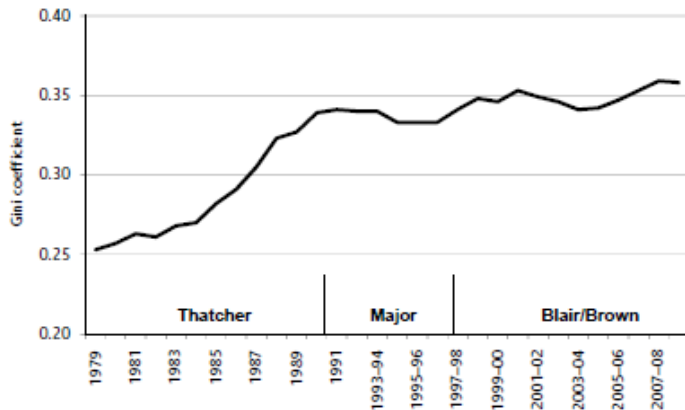


**0.3**

# Unfair - Prosperity is poorly spread

- Spreading wealth matters
- Health and social problems are worse in more unequal countries
- Inequality is worsening in the UK

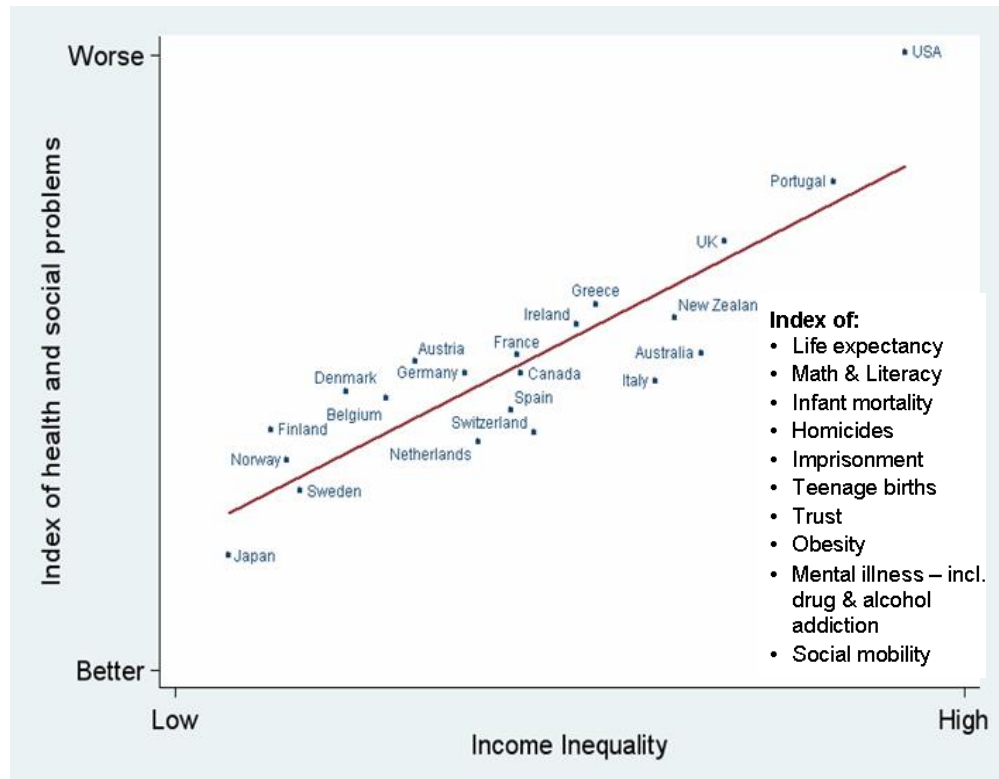
*The Gini coefficient, 1979 to 2008–09 (UK)*



Note: The Gini coefficient has been calculated using incomes before housing costs have been deducted.  
Source: Authors' calculations using Family Expenditure Survey and Family Resources Survey, various years.

Source: "Poverty and Inequality in the UK"  
Institute for Fiscal Studies

*Health & Social Problems vs Income Inequality*



Source: "The Spirit Level", Wilson & Pickett

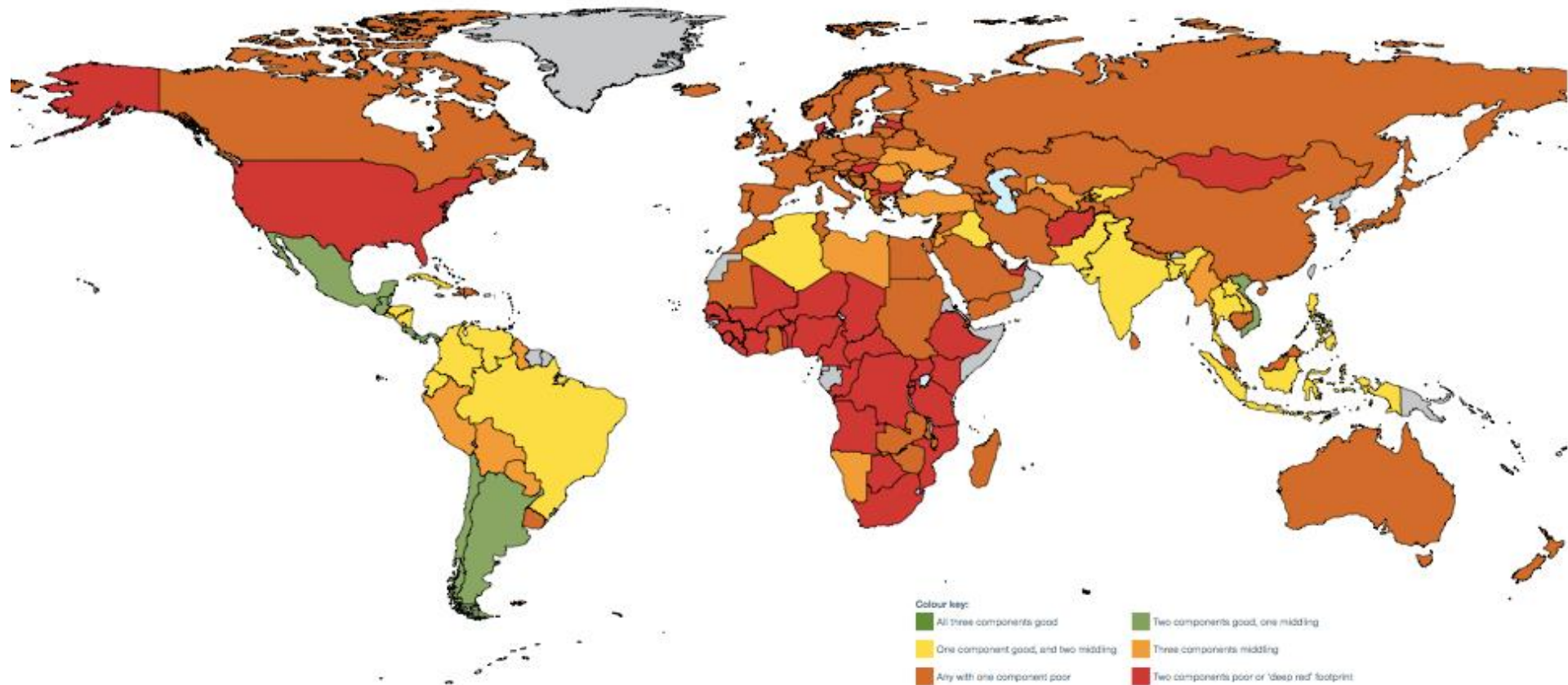


# Unstable – need to grow but can't grow more

- Economic model requires growth in consumption to be stable
- Lack of growth = collapse
- But growth = collapse too
- We're between a rock and a hard place



# Happy Planet Index



# Overall results

- No country achieves high and sustainable well-being
- 9 countries come close:
  - 8 Latin American / Caribbean
  - Vietnam
- New Zealand top of Western World at 28<sup>th</sup>, just ahead of Norway (29<sup>th</sup>)
- UK top in EU (41<sup>st</sup>)

RANK	HAPPY PLANET INDEX SCORE	
1	Costa Rica	64.0
2	Vietnam	60.4
3	Colombia	59.8
4	Belize	59.3
5	El Salvador	58.9
6	Jamaica	58.5
7	Panama	57.8
WORLD AVERAGE		42.5
149	Qatar	25.2
150	Chad	24.7
151	Botswana	22.6

**Democratising Economies:** What would an economic system look like that was built on democratising economic decision-making?

**Ownership of Assets:** How should land and assets in our area be owned, used, governed if we are to develop an economy where everyone has equal opportunities?

**Finance:** What would a finance system look like that supported local economies, provided patient capital to enterprises with positive social and environmental outcomes, supported people to invest in their local area, provided affordable credit to individuals?

**Jobs:** How can we generate enough good jobs in our area?

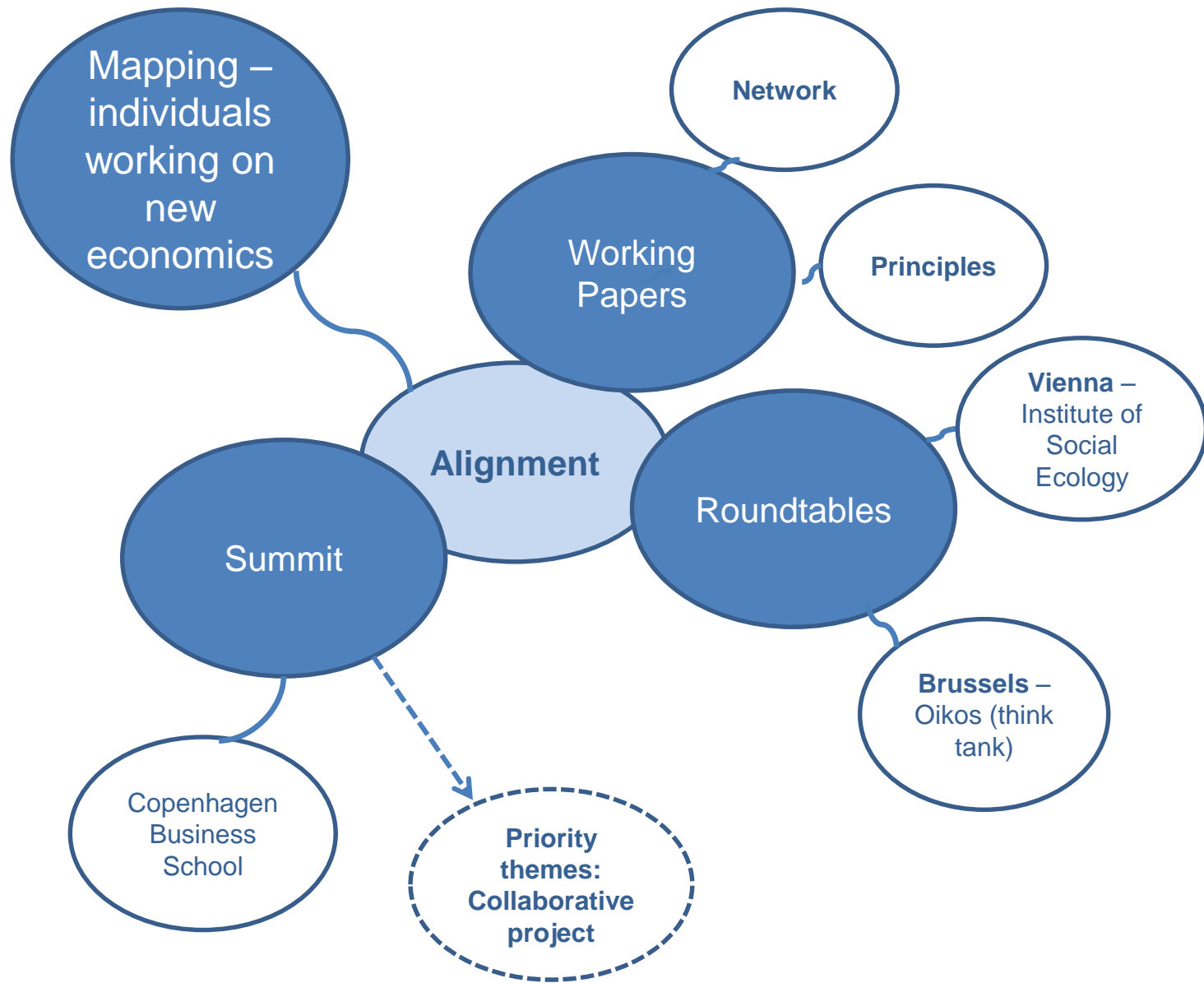
# Source

Source is a network bringing together academics, policy professionals and campaigners from across Europe – committed to tackling the biggest economic, environmental and social challenges we face today.

# Source

The current approaches are incapable of addressing the interlinked crises of environmental unsustainability, economic instability, and social inequality.

We urgently need an inspiring public narrative that outlines how an economy that delivers economic wellbeing for all within environmental limits would work.



# Source - Aim

The Source network aims to develop the intellectual content to underpin a new economic narrative



# Source – Who?

The network is open to individuals across Europe from a range of backgrounds and disciplines including academia, think tanks, civil society organisations, and campaigners

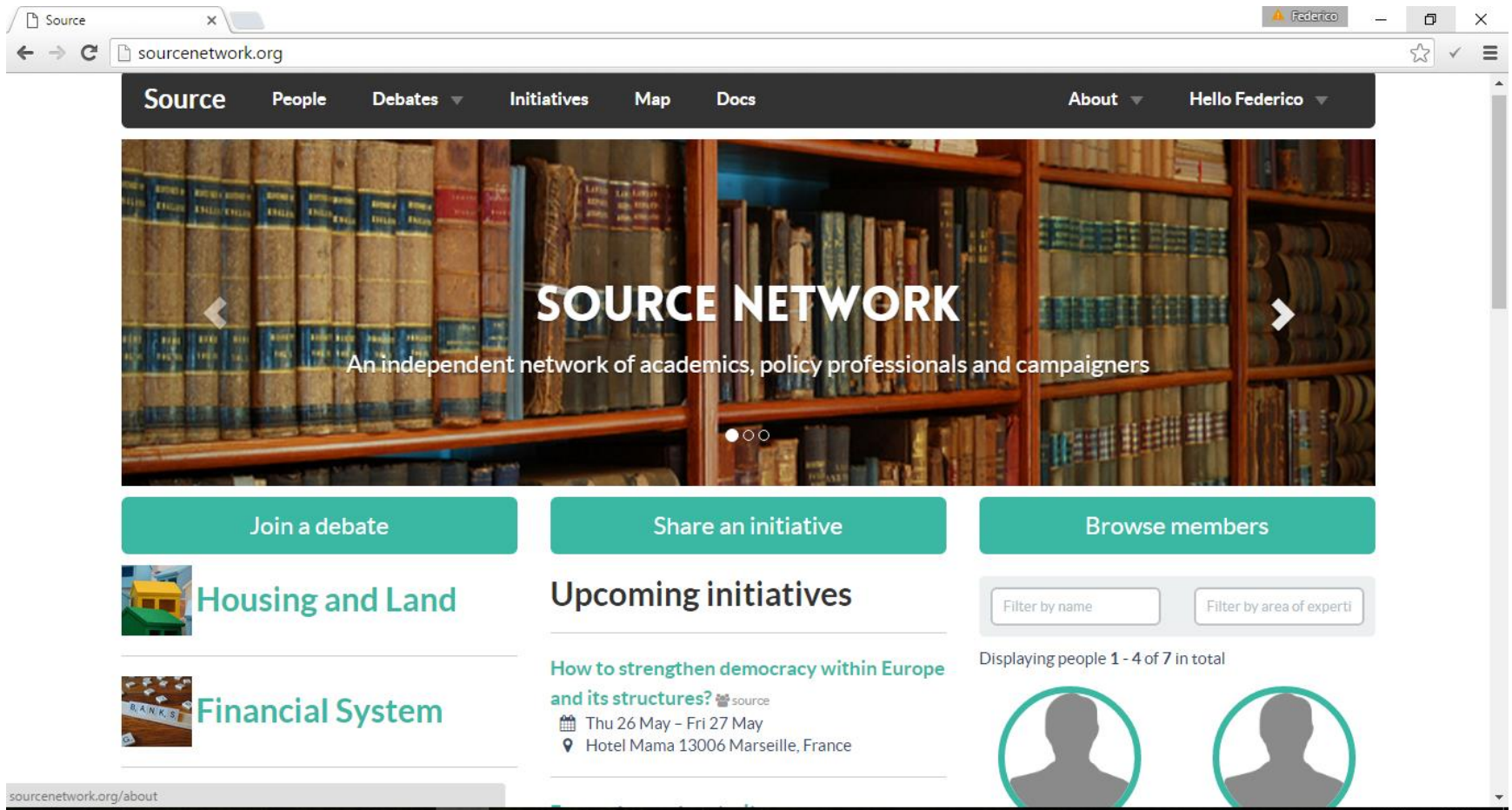
## Core Group

- Daniele Archibugi, Birkbeck, *University of London and Research Director, Italian National Research Council*
- Joanna Maycock, *Secretary General, European Women's Lobby*
- Nina Treu, *Project Degrowth, Konzeptwerk*;
- Marc Stears, *Chief Executive Officer at the New Economics Foundation and former Professor of Political Theory, and Fellow, University of Oxford*

# Source – Process

- Online Debates
- Webinars
- Podcasts
- Briefing Papers
- Base Research Papers
- Joint Initiatives

# Source - Lumen



The screenshot shows the Source Network website in a browser window. The browser's address bar displays 'sourcenetwork.org'. The website's navigation bar includes links for 'Source', 'People', 'Debates', 'Initiatives', 'Map', 'Docs', 'About', and 'Hello Federico'. The main banner features a background image of bookshelves and the text 'SOURCE NETWORK' with the subtitle 'An independent network of academics, policy professionals and campaigners'. Below the banner are three teal buttons: 'Join a debate', 'Share an initiative', and 'Browse members'. On the left, there are two categories: 'Housing and Land' and 'Financial System', each with a small icon. The central section is titled 'Upcoming initiatives' and lists an event: 'How to strengthen democracy within Europe and its structures?' with dates 'Thu 26 May - Fri 27 May' and location 'Hotel Mama 13006 Marseille, France'. On the right, there are filters for 'Filter by name' and 'Filter by area of expertise', and a note 'Displaying people 1 - 4 of 7 in total' above two circular profile icons.

Source

People Debates Initiatives Map Docs About Hello Federico


## SOURCE NETWORK


An independent network of academics, policy professionals and campaigners

Join a debate

Share an initiative

Browse members

 Housing and Land

 Financial System

### Upcoming initiatives

How to strengthen democracy within Europe and its structures? source



Thu 26 May - Fri 27 May

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Filter by name

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Displaying people 1 - 4 of 7 in total

# Source – What?

## Disruptive Ideas

If we are to catalyse the change we want to see in the economy...

What are the particular areas which have the potential to act as disruptive issues opening up the debate about neoliberal policies and demonstrating positive alternatives?

# Source – Topics?

- Future of Work and Innovation
- Housing and Land
- Financial regulation and Financial instability
- Energy Democracy
- Monetary Policy
- Food security and Climate justice
- Wellbeing
- Commons
- Redistribution of power
- Institutions in the New Economy
- Connect political actions to grassroots

# Source – Timeline

**1<sup>st</sup> of June: Source Launch**

**[www.sourcenetwork.org](http://www.sourcenetwork.org)**

**Thanks for your attention**

[www.neweconomics.org](http://www.neweconomics.org)

[www.sourcenetwork.org](http://www.sourcenetwork.org)

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